

Terms of Use of Verity Portal and Platform Services

Purpose of this document is to guide the users who sign up on Verity platform on the Terms and Conditions that apply, unless agreed separately with Verity through alternate contract in which case these terms are deemed superseded.

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1. Data Protection and Privacy

All data on the platform to be governed by the Data Protection and Privacy guidelines on the Verity website and/or portal.

2. Limit Application Terms

The customer who submits the limit application form on the platform to apply for indicative credit limits on their customers for factoring, consent to making their application, including KYC and other details submitted on the platform, available to various financial institutions and banks who are on Verity platform. These institutions can evaluate the limit application submitted and confirm their interest.

Verity will ensure that all these institutions are duly licensed and regulated in their respective jurisdictions of operations and that the customer information is only used for the purposes of limit application as desired by the customer.

3. Non-circumvention

Customers will benefit from introduction to various financial institutions, banks, factoring institutions, traders and other parties through the Verity portal. Customers consent to non-circumvention of Verity with each of these parties and institutions, including but not limited to, officers, directors, shareholders of these institutions who may directly get in touch with the customer after introductions arranged through portal or otherwise by Verity. This non-circumvention is applicable even to those institutions who may already have some relationship with the customer but the intervention of Verity enhanced their relationship with the customer to levels resulting in material benefits to customers that were not received prior to the introduction by Verity.

4. Fees

Verity will execute a separate fees contract with the parties benefitting from the platform.

5. Authorized Signatory

If you are creating account on Verity platform, you confirm that you have the power, authority, and capacity to open the account on behalf of your Company as the Authorized Signatory and that you also accept these Terms of Use. By adding or using the Platform, you acknowledge and agree that you have agreed to the terms of platform.

6. Restrictions

Verity hereby grants You, the Account Holder, a non-exclusive, non-transferable, limited, personal and revocable right and license to access and use Verity platform for your business personal use only, provided that You comply fully with all the clauses of this Agreement.

Use of Verity requires your Device to have access to Internet via mobile network or WiFi (fees may apply), and requires obtaining updates or upgrades from time to time. Because of Verity hardware, software, Internet access and applicable updates, your ability to use SkipCash (including without limitation to receive transaction notifications) may be affected by the performance of these factors. You acknowledge and agree that complying with such system requirements, which may be changed from time to time, is Your responsibility.

You shall not interfere or attempt to interfere with the operation or use of Verity in any way through any means or device including, but not limited to, spamming, hacking, and uploading computer viruses or time bombs, or any other means. You may not use Verity for commercial purposes or for any purpose that is unlawful or prohibited by the Terms of service. You are specifically prohibited from using Verity in connection with any content, services, programs or applications that (i) are in violation of any third party's rights, including but not limited to intellectual property rights; or (ii) contain viruses or other harmful software, code or other malwares that impact or limit the functions or services provided by Verity. Verity is not permitted to be used on, and may not function on, Devices which have had security measures removed ("rooted")

You may not reverse-engineer, copy, decompile, disassemble, derive the source code of, modify, adapt, capture, reproduce, publicly display, publicly perform, transfer, sell, license, create derivative works from or based upon, republish, upload, edit, post, transmit, distribute, exploit, circumvent or otherwise translate (or encourage or assist any other person to do any of the foregoing) Verity in whole or in part.

For technical support and troubleshooting, Verity may, with your consent, look into the administration of the account to assist the party concerned. Any such administrative action will only be limited to resolution of technical issues customers are facing with the Verity portal. No customer information will be used to derive any benefits from it.

7. Indemnity

Account holder agrees to indemnify, defend, and hold Verity harmless from and against any and all losses, claims, damages, liabilities, regulatory or civil actions, costs or expenses (including any attorneys' fees) that arise out of and/or resulting from:

- Failure to observe Account holder obligations under these Terms;

- Regulatory authorities imposing fines, fees, or penalties on Verity in accordance with the platform rules and regulations as a direct or indirect result of the account holder's failure to observe the obligations under these Terms;
- Any dispute, whatsoever, between the Account Holder and their Suppliers in relation to any transaction, agreement, quality and delivery of goods and services.
- Any error, negligence or fraud relating to a transaction by the Account holder, their servants, agents, employees, or contractors.

Verity will not be responsible to resolve any disputes that arise between the Account holders and the Vendors for any transaction conducted using Verity platform.

8. Right to Update Terms

Verity at any time may change the Terms of its services for the user. You may access the Terms tab to check for updated terms. In case you don't get agree with any of them you shall immediately remove your account from Verity platform by sending request to support@veritydlt.com

9. Termination

Verity has the right to immediate terminate your relationship and block app without assigning any reason

10. Security

Verification link is used for security verification where account holders are required to verify upon creation of account through Verity sign up.

You are required to change your password on a frequent basis. You understand and acknowledge that Verity shall not be responsible for any consequences arising out of download of the Verity App by You from any third-party application store which is not published by Verity.

11. Complaints and Disputes

All complaints or concerns regarding any Verity provided services can be addressed by contacting any of the support numbers by phone/Whatsapp or can be submitted to the below contact details;

Contact information:

Phone/Whatsapp: +974 3387 8474

Support email: support@veritydlt.com

The contact information is also available on Verity website in the 'Contact us' section.

In event of any disputes, which cannot be resolved amicably, parties submit to the jurisdiction of the courts of Qatar Financial Center.